

ABOUT LONDON LIVING RENT

London Living Rent is a type of intermediate affordable housing for middle-income Londoners who want to build up savings to buy a home.

London Living Rent provides high quality rented homes on stable tenancies, with rents based on a third of local household incomes. Money you save on rent can go towards a deposit for your own home.

For more info visit: <https://www.london.gov.uk/programmes-strategies/housing-and-land/homes-londoners/london-living-rent>

ABOUT DISCOUNT MARKET RENT

Discounted Market Rent (DMR) is an initiative that allows our high quality homes be rented at a discount to the market price.

DMR offers renters the exact same facilities, apartments and experience as the full rental price, but applicants must meet certain criteria.



THE CRITERIA

LONDON LIVING RENT

- Live or work in London
- Either have a formal tenancy (for example, in the private rented sector) or live in an informal arrangement with family or friends as a result of struggling with housing costs.
- Have a maximum household income of £67,000.
- Not own any other residential home
- Be unable to currently buy a home (including through shared ownership) in your local area.

DISCOUNT MARKET RENT

- Applicants must meet one of the following criteria:
- An applicant must live in the borough and have had residence in the borough for the last 12 months.
- Your place of paid employment is in the borough, and you have been employed for more than 16 hours per week for at least 12 months.
- You have close family, defined as parents/legal guardians, siblings and/or adult children, who have lived in the district as their main place of residence for the last consecutive five years.
- You are a key worker who lives or works in the borough at the time of application.

